

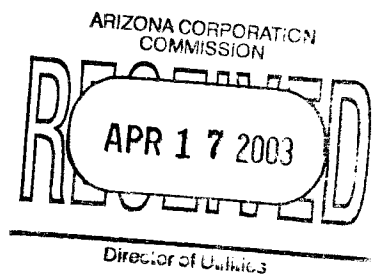
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-03067A
Beaver Dam Water Company, Inc.
P. O. Box 260
Littlefield AZ 86432-0000

ANNUAL REPORT



FOR YEAR ENDING

12	31	2002
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*Entered
4/25/03
C.M.*

FOR COMMISSION USE

<i>ANN04</i>	<i>02</i>
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OK

COMPANY INFORMATION

Company Name (Business Name) Beaver Dam Water Company, Inc.

Mailing Address PO Box 260

Littlefield (Street) AZ (State) 86432 (Zip)

928-347-5000 Telephone No. (Include Area Code) 928-347-5003 Fax No. (Include Area Code) 928-347-5000 Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address _____

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: G. Robert Frisby (Name) President (Title)

3333 E Clark Gabel Dr. (Street) Beaver Dam (City) AZ (State) 86432 (Zip)

928-347-5000 Telephone No. (Include Area Code) 928-347-5003 Fax No. (Include Area Code) 928-347-5000 Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: _____

(Name)
(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Statutory Agent: G. Robert Frisby

(Name)

PO Box 550

(Street)

Beaver Dam

(City)

AZ

(State)

86432

(Zip)

928-347-5000

Telephone No. (Include Area Code)

928-347-5003

Fax No. (Include Area Code)

928-347-5000

Pager/Cell No. (Include Area Code)

Attorney: Jamie Kelly

(Name)

2031 Highway 95

(Street)

Bullhead City

(City)

AZ

(State)

86439

(Zip)

928-763-6969

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

928-763-6969

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME

Beaver Dam Water Company, Inc

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	20 335	15 255	5 080
302	Franchises			
303	Land and Land Rights	20 000	—	20 000
304	Structures and Improvements	6 000	4 500	1 500
307	Wells and Springs	17 913	8 982	8 931
311	Pumping Equipment	16 709	11 024	5 685
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	197 245	70 212	127 033
331	Transmission and Distribution Mains	62 277	28 041	34 236
333	Services			
334	Meters and Meter Installations	11 587	3 142	8 445
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6 500	6 500	0
341	Transportation Equipment	16 100	9 220	6 880
343	Tools, Shop and Garage Equipment	2 000	2 000	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment (Software)	1 933	644	1 289
348	Other Tangible Plant			
	TOTALS	378 599	159 520	219 079

This amount goes on the Balance Sheet Acct. No. 108



COMPANY NAME Beaver Dam Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	20335	5 %	1017
302	Franchises			
303	Land and Land Rights	20000	—	—
304	Structures and Improvements	6000	5 %	300
307	Wells and Springs	17913	5 %	896
311	Pumping Equipment	16709	5 %	835
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	197245	5 %	9862
331	Transmission and Distribution Mains	62277	5 %	3114
333	Services			
334	Meters and Meter Installations	11587	5 %	580
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6500	20 %	0
341	Transportation Equipment	16100	20 %	1720
343	Tools, Shop and Garage Equipment	2000	33 1/3 %	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment (Software)	1933	33 1/3 %	644
348	Other Tangible Plant			
	TOTALS	378599		18968

This amount goes on Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME Beaver Dam Water Company, Inc.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 16205	\$ 33224
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	1230	
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 17435	\$ 33224
	FIXED ASSETS		
101	Utility Plant in Service	\$ 249884	\$ 378599
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 140552 >	159520
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 109332	\$ 219079
	TOTAL ASSETS	\$ 126767	\$ 252303

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Beaver Dam Water Company, Inc

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		2655
236	Accrued Taxes	265	392
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		2508
	TOTAL CURRENT LIABILITIES	\$ 265	\$ 5555
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 41920	\$ 41920
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		84750
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$ 84750
	TOTAL LIABILITIES	\$ 42185	\$ 132225
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 172204	\$ 172204
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 87622 >	< 52126 >
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 84582	\$ 120078
	TOTAL LIABILITIES AND CAPITAL	\$ 126767	\$ 252303

COMPANY NAME *Beaver Dam Water Company, Inc.*

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 55671	\$ 109538
460	Unmetered Water Revenue <i>(Bulk Sales)</i>		40719
474	Other Water Revenues	23646	28150
	TOTAL REVENUES	\$ 79317	\$ 178407
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$ 18000
610	Purchased Water		5299
615	Purchased Power	5689	16672
618	Chemicals	57	
620	Repairs and Maintenance	11094	40722
621	Office Supplies and Expense	1946	3171
630	Outside Services	29301	5106
635	Water Testing	783	384
641	Rents		
650	Transportation Expenses	1150	6733
657	Insurance – General Liability	2082	2429
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	5577	17903
403	Depreciation Expense	10695	18968
408	Taxes Other Than Income	1463	4179
408.11	Property Taxes	1346	3296
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 71233	\$ 142912
	OPERATING INCOME/(LOSS)	\$ 8084	\$ 35495
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 1	\$ 1
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 1	\$ 1
	NET INCOME/(LOSS)	\$ 8085	\$ 35496

COMPANY NAME Beaver Dam Water Company, Inc

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/1/88			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 41920	\$	\$	\$
Amount Outstanding	\$ 41920	\$	\$	\$
Date of Maturity	1/1/03			
Interest Rate	7%			
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 0

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME Beaver Dam Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-607609	07	400	140	8	6	1985
55-525519	10	1250	100	16	6	1991
55-589873	30	300	520	8	6	2002

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
1 DWR # 55-589873	300	6400

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 HP	2	12	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	0	0
50,000	1	0	0
44,000	1	400	6

COMPANY NAME Beaver Dam Water Company, Inc.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8	<u>C900 PVC</u>	<u>8,000</u>
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	<u>156</u>
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	<u>1</u>
Tubo 4	
Comp. 6	<u>2</u>
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

2 - Pumphouses, approx 15' x 20'

OTHER:

2 - Fenced yards around tanks

COMPANY NAME: Beaver Dam Water Company, Inc

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2002

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	96	610840	611
FEBRUARY	98	651420	652
MARCH	99	751630	752
APRIL	128	852390	853
MAY	130	258630	259
JUNE	127	2015929	2015
JULY	127	2846550	2850
AUGUST	128	4016370	4017
SEPTEMBER	128	3437920	3440
OCTOBER	128	2814662	2815
NOVEMBER	130	2863222	2865
DECEMBER	135	2323746	2324
TOTAL		N/A	23 453

~~23443209~~ ²³⁴⁴³²⁰⁹

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes (X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes (X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .005 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME Beaver Dam Water Company, Inc YEAR ENDING 12/31/2002

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2002 was: \$ 3296.26

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Beaver Dam Water Company, Inc. YEAR ENDING 12/31/2002

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 20,073
Estimated or ~~Actual~~ State Tax Liability 1,399

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

4-15-03
DATE

G. Robert Frisby
PRINTED NAME

President
TITLE

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only

RECEIVED
APR 17 2003

VERIFICATION

STATE OF _____
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	Director of Utilities
<i>Mohave</i>	
NAME (OWNER OR OFFICIAL) TITLE	
<i>G. Robert Frisby, President</i>	
COMPANY NAME	
<i>Beaver Dam Water Company, Inc.</i>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2002 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 184,804

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,397
IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF

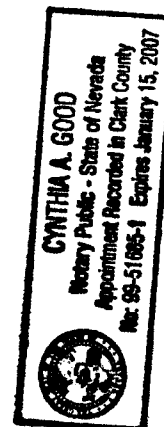
(SEAL)

MY COMMISSION EXPIRES 1-15-07

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
928-347-5000
TELEPHONE NUMBER

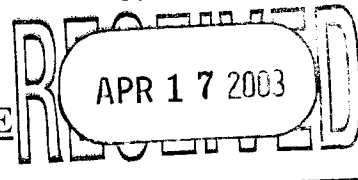
COUNTY NAME	<i>Clark</i>
MONTH	<i>April</i>
	<i>2003</i>

Cynthia A. Good
SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2002

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2002 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 184,804

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 6,397

IN SALES TAXES BILLED, OR COLLECTED

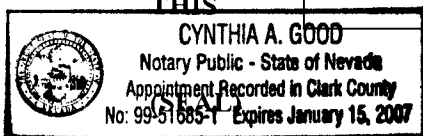
*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 15th DAY OF



MY COMMISSION EXPIRES 1-15-07

NOTARY PUBLIC NAME <u>Cynthia A. Good</u>	
COUNTY NAME <u>Clark</u>	
MONTH <u>April</u>	<u>20</u> 03

X Cynthia A. Good

SIGNATURE OF NOTARY PUBLIC

HISTORY ..

detail

BEAVER DAM WATER CO. 7-94 P.O. BOX 550 520-347-5000 LITTLEFIELD, AZ 86432-0550		AMERICA FIRST CHECKS UNION P.O. BOX 9199 OGDEN, UT 84403	JUN 24 2002 2307 6/17/02
PAY TO THE ORDER OF <u>Mohave County Treasurer</u>		\$ **616.01	
Six Hundred Sixteen and 01/100*****		DOLLARS	
Mohave County Treasurer Dora E. Goodmiller P.O. Box 712 Kingman, AZ 86402-0712		This check is for payment of Bal. year 2001 Mohave County Treasurer <i>Dora E. Goodmiller</i>	
MEMO 94570970		②m	
⑈002307⑈ 12324377516⑈74600714259 9⑈		⑈0000061601⑈	

SER 585 805 0628002 12300013 4246200001	FEB 10 2002 12321-0527-84 0000000004	0061 3 1 7 5 7	PAY TO THE ORDER OF WELLS FARGO BANK, ARIZONA, N.A. PHOENIX, AZ 85012 ⑈ 123105278 ⑈ FOR DEPOSIT ONLY MOHAVE COUNTY TREASURER 3150105890
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[Enlarge Front Of Check](#)
[Enlarge Back Of Check](#)
[Back](#)

HISTORY . .

detail

702-34095 94570770 #02 85003-P0	BEAVER DAM WATER CO. P.O. BOX 550 520-347-5797 LITTLEFIELD, AZ 86432-0550	7-94 <i>1st of 2001</i>	AMERICA FIRST CREDIT UNION P.O. BOX 1000 OCCON, UT 84051	2231 07-11/01/3283 30
PAY TO THE ORDER OF <u>Mohave County Treasurer</u>		\$ <u>**927.20</u>		
Nine Hundred Twenty-Seven and 20/100*****		DOLLARS		
Mohave County Treasurer Dora E. Goodmiller P.O. Box 712 Kingman, AZ 86402-0712		<i>52008121</i> <i>Jessie Treddy</i>		
MEMO		#002231# 0324377516074600714259 91 #0000092720#		

555 DMC 500 4302002 122700312 4740113265	FEB 10 1994 TOLSON 1130 1221-0527-34 0000070445
	FEB 10 1994 SLC AUT 00072002 1240-0297-1 2446658212

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